Section A

Question 1:- Question 1 has twenty objective type questions, each of two marks (20x2=40 marks)

The central banking functions in India are performed by the

Central Bank of India

Reserve Bank of India

State Bank of India

Punjab National Bank

I, II

II

I

II, III

2. Question

Development expenditure of the Central government does not include

defense expenditure

expenditure on economic services

expenditure on social and community services

grant to states

3. Question

Gilt-edged market means

bullion market

market of government securities

market of guns

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market of pure metals

4. Question

Devaluation of a currency means

reduction in the value of a currency vis-a-vis major internationally traded currencies

permitting the currency to seek its worth in the international market

fixing the value of the currency in conjunction with the movement in the value of a basket of pre-determined currencies

fixing the value of currency in multilateral consultation with the IMF, the World Bank and major trading partners

5. Question

Depreciation means

closure of a plant due to lock out

closure of a plant due to labour trouble

loss of equipment over time due to wear and tear

destruction of a plant in a fire accident

6. Question

In India, rural incomes are generally lower than the urban incomes, which of the following reasons account for this?

A large number of farmers are illiterate and know little about scientific agriculture

Prices of primary products are lower than those of manufactured products

Investment in agriculture has been low when compared to investment in industry

I, II, III

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